

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2015

Sl.No.	Particulars	(in lacs)				
		3 Months ended 30.06.2015 Unaudited	3 Months ended 30.06.2014 Unaudited	6 Months ended 30.06.2015 Unaudited	6 Months ended 30.06.2014 Unaudited	For the Year ended 31.12.2014 Audited
1	Income from Operations	940.85	969.58	1,504.31	1,538.58	4,371.77
	(a) Sales/Income from Operations	3.00	3.02	3.83	3.79	15.89
	Less : Excise Duty & Cess	937.85	966.56	1,600.48	1,534.79	4,355.88
	Net Sales/Income from Operations	13.74	0.30	26.50	20.82	23.95
	(b) Other Operating Income	951.59	966.86	1,626.98	1,555.61	4,379.83
2	Expenses	98.84	41.15	107.50	41.43	238.36
	(a) Cost of Materials consumed*	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of Finished Goods, work-in-progress and stock-in-trade	(227.06)	(201.68)	58.36	65.56	(222.93)
	(d) Employees benefit expense	834.91	671.85	1,305.95	1,107.88	2,344.74
	(e) Depreciation and amortisation expense	24.32	26.61	48.02	48.41	95.06
	(f) Power & Fuel	117.19	123.18	288.94	295.78	659.75
	(g) Other Expenses	216.82	281.30	643.77	654.58	1,080.17
	Total Expenses	1,055.02	942.41	2,452.54	2,213.64	4,205.15
3	Profit from Operations before other income, finance costs and exceptional items (1 - 2)	(113.43)	(712.13)	(24.45)	(658.03)	174.68
4	Other Income	46.62	57.26	86.00	94.65	192.84
5	Profit from ordinary activities before finance costs and exceptional times (3+4)	(66.81)	(81.71)	(739.56)	(563.38)	367.52
6	Finance Costs	35.86	23.10	58.96	43.14	103.77
7	Profit from ordinary activities after finance costs but before exceptional times (5-6)	(102.67)	(695.85)	(798.52)	(606.52)	263.75
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7-8)	(102.67)	(695.85)	(798.52)	(606.52)	263.75
10	Tax Expenses	-	2.43	2.43	-	47.21
11	Net Profit(+)/Loss(-) from ordinary activities after tax (9-10)	(102.67)	(698.28)	(800.95)	(606.52)	216.54
12	Extraordinary item (net of tax expenses (Rs.))	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	(102.67)	(698.28)	(800.95)	(606.52)	216.54
14	Share of profit(+)/loss(-) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit of associates(13+14-15)	(102.67)	(698.28)	(800.95)	(606.52)	216.54
17	Paid-up equity share capital (Rs.5/- Paid -up)	749.55	749.55	749.55	749.55	749.55
18	Reserve excluding Revaluation Reserve as per balance sheet of the previous accounting year	-	-	-	-	-
19	Earnings Per Share (EPS)	-	-	-	-	4,601.92
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.68)	0.37	(5.34)	(4.05)	1.44
	b) Basic and diluted EPS after extraordinary items for the period for the year to date and for the previous year (not annualized)	(0.68)	0.37	(5.34)	(4.05)	1.44

For DIANA TEA CO. LTD.


Managing Director

Part II

SI.No.	Particulars	3 Months ended 30.06.2015 Unaudited	3 Months ended 31.03.2015 Unaudited	3 Months ended 30.06.2014 Unaudited	6 Months ended 30.06.2015 Unaudited	6 Months ended 30.06.2014 Unaudited	For the Year ended 31.12.2014 Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding	5796146	5796146	5796146	5796146	5796146	5796146
	- No. of shares	38.66	38.66	38.66	38.66	38.66	38.66
	- Percentage of shareholding						
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the Co.)						
	b) Non-encumbered						
	- Number of Shares	9194854	9194854	9194854	9194854	9194854	9194854
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Co.)	61.34	61.34	61.34	61.34	61.34	61.34

Particulars	3 months ended 30.06.2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	NIL

For DIANA TEA CO. LTD.


Managing Director

Statement of Assets & Liabilities As on 30th June, 2015

Particulars	Six Months Ended		Previous Year
	30th June 2015 (Unaudited)	30th June 2014 (Unaudited)	31st Dec 2014 (Audited)
(₹ in lacs)			
EQUITY AND LIABILITIES			
Shareholder's Funds			
a) Share Capital	749.55	749.55	749.55
b) Reserves and Surplus	6426.95	6453.5	7235.57
Sub-Total - Shareholders' Funds	7176.50	7203.05	7985.12
Non-Current Liabilities			
a) Long-term borrowings	256.49	415.05	327.34
b) Deferred tax liabilities(net)	139.64	95.05	139.64
Sub-Total - Non-current liabilities	396.13	510.1	466.98
Current Liabilities			
a) Short-term borrowings	877.29	460.17	437.98
b) Trade Payables	305.52	363.38	240.62
c) Other Current Liabilities	897.78	549.91	725.22
d) Short-term provisions	229.17	232.52	185.98
Sub-Total - Current liabilities	2309.76	1605.98	1587.8
TOTAL - EQUITY AND LIABILITIES	9882.39	9319.13	10039.9
ASSETS			
Non-Current Assets			
a) Fixed Assets	5975.51	5743.02	5825.73
b) Non-Current Investments	363.13	363.19	363.03
c) Long term loans and advances	334.38	322.77	331.87
d) Other non-current Assets	4.87	2.96	3.27
Sub-Total - Non-current Assets	6677.89	6431.94	6523.90
Current Assets			
a) Current Investments	0.00	0.00	0.00
b) Inventories	1191.05	935.58	1284.87
b) Trade receivables	167.18	279.39	369.52
c) Cash and cash equivalents	97.93	47.54	56.64
d) Short-term loans and advances	1630.82	1547.92	1704.72
e) Other current Assets	117.52	76.76	100.25
Sub-Total - Current Assets	3204.50	2887.19	3516.00
TOTAL - ASSETS	9882.39	9319.13	10039.90

Notes:

- The above unaudited results were approved by the Board of Directors at their meeting held on 14th August, 2015, after limited review by the auditors and review by the Audit Committee of the Company
- To align with the provisions of Section 2(41) of Companies Act, 2013, the company has decided to prepare financial statements for a period of 15 months commencing from 1st January, 2015
- Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has, effective 1st April 2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. The consequential impact (after considering the transition provision specified in Schedule I) on the depreciation charged and on the results for the quarter and the six month ended is not material.
- The Company is engaged in the business of cultivation, manufacture and sale of tea, which is seasonal in nature and as such the foregoing results should not be construed as being representative of likely results for the 15 month period ending 31st March, 2016. Hence provision for taxation (both current and deferred) has not been provided as the same is computed on the 15 month period basis.
- The Production of green leaf (raw material consumed by the Company for the manufacture of tea) from the company's own tea estates involved integrated process having various stages such as nursery, planting, cultivation etc. their values at the intermediate stages could not be ascertained. Cost of material consumed represents purchase of Green Leaf.
- The company is primarily engaged in the business of growing and manufacturing of tea and accordingly there are no separate reportable segments as per Accounting Standard 17 dealing with segment reporting.
- Previous period figures has been recast/re-grouped wherever necessary to make them comparable with corresponding current period figures.

Kolkata
14th August, 2015

For DIANA TEA CO. LTD.


Managing Director

For DIANA TEA COMPANY LIMITED

SANDEEP SINGHANIA
MANAGING DIRECTOR